

C 81003

History
Sub paper

(Pages : 4)

Name.....

Reg. No.....

FOURTH SEMESTER (CUCBCSS—UG) DEGREE EXAMINATION, APRIL 2020

Economics

ECO 3C 01 AND ECO 4C 01—ESSENTIALS OF ECONOMICS—MONEY, BANKING,
FINANCE AND TRADE AND INDIAN ECONOMY

Time : Three Hours

Maximum : 80 Marks

Section A (Objective Type Questions)

PART I

Answer all questions.

Each question carries ½ marks.

1. What fiscal measures should be adopted in inflation ?
 - a) Increase in public expenditure.
 - b) Increase in taxes.
 - c) Increase in deficit.
 - d) All of the above.
2. Who is the present governor of the RBI ?
 - a) Raghuram Rajan.
 - b) Urjit Patel.
 - c) C. Rangarajan.
 - d) Bimal Jalan.
3. M3 consist of :
 - a) Currency with public + demand deposits+ other deposits.
 - b) M1 plus time deposits with commercial and co-operative banks.
 - c) M2 plus time deposits with commercial and co-operative banks.
 - d) M2 plus post office savings account.
4. The type of inflation which occurs due to rise in wages :
 - a) Cost push.
 - b) Stagflation.
 - c) Profit push.
 - d) Hyper inflation.
5. The following is a direct tax :
 - a) Excise duty.
 - b) VAT.
 - c) Corporate tax.
 - d) Sales tax.

Turn over

15. What is deficit budget ?
16. Distinguish between inflation and reflation.
17. Why the central bank is called 'lender of last resort' ?
18. Distinguish between devaluation and depreciation.

PART II

Answer any five questions.

19. Define structural unemployment.
20. What is regional inequality ?
21. State the objectives of the 12th plan.
22. What are the elements of the New Economic Policy ?
23. What are the components of Green revolution ?
24. State two paradoxes of Kerala's development experience.

(10 × 2 = 20 marks)

Section C (Short Essay Questions)

PART I

Answer any three questions.

25. Explain the various sources of revenue for the government.
26. What are the different types of inflation ?
27. Distinguish between balance of trade and balance of payments.
28. Briefly explain the functions of the Finance commission.

PART II

Answer any three questions.

29. What are the objectives of planning in India ?
30. Briefly examine the various types of unemployment in India.
31. Compare the contribution of various sectors in terms of output and employment to the Indian economy.
32. Examine the salient features of people plan in Kerala.

(6 × 5 = 30 marks)

Turn over

Section D (Essay Questions)**PART I**

Answer any one question.

33. What is public expenditure and how is it classified ? Examine the causes for increase in public expenditure in recent times.
34. Critically evaluate Fischer's quantity theory of money.

PART II

Answer any one question.

35. Poverty is a major challenge facing the Indian economy. What are its causes and what remedial and policy measures are undertaken by the government for the removal of poverty ?
36. Explain the problems faced by Indian industries. Evaluate the impact of New economic reforms on the Industrial sector in India.

(2 × 12 = 24 marks)