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Name

Reg. No.

FIRST SEMESTER M.A. DEGREE EXAMINATION, DECEMBER 2015

(CUCSS)

Applied Economics

Paper IV—DEVELOPMENT ISSUES OF INDIAN ECONOMY

(With Special Reference to Kerala)

Time : Three Hours

Maximum : 36 Weightage

Part A

*Answer **all** questions.*

Each bunch of four questions carries weightage 1.

(A) Multiple Choice :

1 Unemployment rate in India is defined as the ratio of number of persons unemployed to total :

- (a) Population. (b) Population excluding children.
(c) Labour force. (d) Population excluding the aged.

2 Mahabub-ul-Haq developed the concept of :

- (a) PQLI. (b) **HDI**.
(c) HPI. (d) GD1.

3 The economist on whose suggestions the Wealth Tax, Gift Tax and Expenditure Tax were introduced in India is :

- (a) V. K. R. V Rao. (b) Kaldor.
(c) Galbraith. (d) None of the above.

4 The Targeted Public Distribution System was launched in :

- (a) 1964. (b) 1965.
(c) 1985. (d) 1997.

(B) Multiple Choice :

5 Who was the first economist to advocate a Rolling Plan for developing countries ?

- (a) A. K. Sen. (b) G. Myrdal.
(c) P. C. Mahalanobis. (d) Rosenstein Rodan.

Turn over

6 The Narasimham Committee I dealt with :

- (a) Banking sector reforms.
- (b) Capital market reforms.
- (c) Non banking institutions reforms.
- (d) Insurance sector reforms.

7 India's fiscal policy since independence has centered around :

- (a) Higher taxation.
- (b) More borrowings.
- (c) Deficit financing.
- (d) All of these.

8 Which one of the following items account for the largest share of India's import bill ?

- (a) Machinery and transport equipment.
- (b) Petroleum and petroleum products.
- (c) Fertilizers and chemicals.
- (d) Cotton and raw jute.

(C) Fill in the blanks :

9 The largest share of India's national income comes from the _____ sector.

10 Population density is the ratio of _____

11 The agricultural scientist behind green revolution in India is _____

12 The economist behind PQLI is _____

(D) State true or false :

13 The Hindu Rate of Growth is the term coined by V. K. R. V Rao to represent the nature of the growth of the Indian economy at around 4 %.

14 Disguised unemployment in the agricultural sector of India exists due to the heavy pressure of population on land.

15 Demographic transition refers to change in the male/female ratio of the population.

16 The Peoples Plan in Kerala officially commenced on the 17th of August 1996.

(16 x ¼ = 4 weightage)

Part B (Short Answer Questions)

Answer any ten not exceeding one page each.

- 17 Explain how rapid growth of population has affected the economic growth of India.
- 18 Mention a few salient features of National Agricultural Policy (2000).
- 19 What are the main difficulties faced by small scale industries in India ?
- 20 Review India's export policy in the period after 1991.
- 21 What are the main reasons for rural poverty in India ?
- 22 What is the nature and magnitude of rural unemployment in India ?
- 23 What are the effects of globalization on the Indian economy ?
- 24 Explain in detail the Human Development Index.
- 25 What are the causes for fiscal crisis in Kerala ?
- 26 Evaluate Kerala's energy crisis.
- 27 What are the current issues in Kerala's agriculture ?
- 28 Explain the causes for educated unemployment and underemployment in Kerala.

(10 x 2 = 20 weightage)

Part C (Essay Questions)

Answer any three not exceeding three pages each.

- 29 Critically examine the Kerala Model of Development.
- 30 What do you understand by the term "Green revolution" ? What factors have led to green revolution in India ?
- 31 Explain the significance of institutional factors in the process of economic development of a less developed country like India.
- 32 What do you mean by 'poverty' ? Give an idea of the extent of poverty in India and suggest measures to remove it.
- 33 Kerala is the pioneer in land reforms. Elaborate.

(3 x 4 = 12 weightage)