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Name.....

Reg. No.....

SIXTH SEMESTER B.A. DEGREE EXAMINATION, MARCH/APRIL 2016

(UG-CCSS)

Economics

EC 6B 12/DEC 6B 12—PUBLIC FINANCE

(2009—2012 Admissions)

Time : Three Hours

Maximum : 30 Weightage

Answers may be written either in English or in Malayalam.

Section A

Answer all questions.

I. Multiple Choice Questions :

- 1 Public goods have the features of :
 - (a) Rivalry and Excludability.
 - (b) Publicness and Profitableness.
 - (c) Non-rivalry and non-excludability.
 - (d) None of these.
- 2 The principle of Maximum Social Advantage is associated with :
 - (a) Dalton.
 - (b) Adam Smith.
 - (c) Keynes.
 - (d) Seligman.
- 3 Impact of a tax means :
 - (a) Tax Evasion.
 - (b) Final resting place of the burden of tax.
 - (c) Initial resting place of the burden of tax.
 - (d) Tax avoidance.
- 4 Which is not the characteristic of a tax :
 - (a) Direct quid pro quo.
 - (b) Compulsory payment.
 - (c) Reciprocal benefits.
 - (d) Punishment to tax evader.

Fill in the blanks :

- 5 Fiscal policy is the income and expenditure policy of the _____.
- 6 _____ is the final resting place of the burden of tax.
- 7 _____ is the major source of public revenue.
- 8 If the expenditure of a budget are in excess of revenues, it is called _____ budget.

Turn over

