D 12460

THIRD SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2016

(CUCBCSS—UG)

Economics—Core Course

ECO 3B 04—MODERN BANKING AND INSURANCE

Time : Three Hours

Maximum : 80 Marks

*Answers may be written **either** in English **or** in Malayalam.*

Part A

*Answer all **twelve** questions.*

1. Powerful guilds of merchant bankers in existence were mentioned in ———— ?

   (a) Arthasastra.

   (b) Bible.

   (c) Manusmrithi.

   (d) Moute.

2. RBI Act was in the year ———— ?

   (a) 1948.

   (b) 1934.

   (c) 1969.

   (d) 1929.

3. "Jandhan Scheme" is for ———— ?

   (a) Micro finance.

   (b) Financial exclusion.

   (c) Financial inclusion.

   (d) Foreign collaboration.

4. ———— is a portable computer in one's pocket ?

   (a) E-card.

   (b) SMART card.

   (c) Tele-card.

   (d) Draw-card.

5. ———— is not applicable in the case of life insurance ?

   (a) Good faith.

   (b) Interest.

   (c) Contribution.

   (d) Subrogation.

6. ———— is an advantage of life insurance ?

   (a) Premium.

   (b) Protection.

   (c) Nomination.

   (d) Event.

7. ———— is an insurance plan for handicapped dependence ?

   (a) Jeevan Pramukh.

   (b) Jeevan Kishore.

   (c) Jeevan Kamal.

   (d) Jeevan Aadhar.

Turn over

8. ———— insurance is purchased by farmers ?

    (a) Liability.   (b) Machinery.

    (c) Boiler.   (d) Crop.

9. The amount of the retention of the direct insurance is ———— ?

    (a) Recurrence.   (b) Larceny.

    (c) Freight.   (d) Line.

10. In ———— case manual rates are used ?

    (a) Merit.   (b) Life.

    (c) Health.   (d) Group.

11. ———— are the biggest financial intermediaries ?

    (a) LIC.   (b) GIC.

    (c) Banks.   (d) UTI.

12. RBI introduced ECS in ———— ?

    (a) 1994.   (b) 1974.

    (c) 1984.   (d) 1964.

$$(12 \times \frac{1}{2} = 6 \text{ marks})$$

Part B (Very Short Answer Type Questions)

Answer any **ten** *questions.*

13 What do you mean by whole-life insurance ?

14 What are the features of insurance company operations in India ?

15 Briefly explain the features of personal accident insurance scheme ?

16 Explain the Burglary insurance ?

17 What do you mean by Fidelity guarantee insurance ?

18 What are the achievements of life insurance in India ?

19 Briefly explain the problems of internet banking in India ?

20 Explain the components of money market ?

21 What do you mean by ATM ?

22 What are the achievements of e-banking in India ?

23 Briefly explain the concept 'banker's bank' ?

24 Explain the concept e-purse ?

$$(10 \times 2 = 20 \text{ marks})$$

Part C (Short Essay Questions)

Answer any **six** *questions.*

25 What do you mean by branch banking ?

26 What are the functions of RBI ?

27 Briefly explain the history of banking in India ?

28 Explain the difference between unit banking and mixed banking ?

29 What do you mean by consortium banking ?

30 What are the achievements of nationalisation of Commercial banks in India ?

31 Briefly explain the evolution of insurance in India ?

32 Explain the kinds of life insurance policies in India ?

(6 × 5 = 30 marks)

Part D (Essay Questions)

Answer any **two** *questions.*

33 Prepare a note on development banks in India ?

34 Explain the nature and importance of life insurance in India at present ?

35 Briefly explain the functions and progress of Commercial banks in India ?

36 Explain the nature and importance of recent developments in Indian banking ?

(2 × 12 = 24 marks)