

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2019

(CUCBCSS—UG)

B.Com.

BCM 5B 11—CO-OPERATION SPECIALIZATION—II

LEGAL ENVIRONMENT FOR CO-OPERATIVES

(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A

This part consists of two bunches of questions carrying equal mark 1.

Each bunch consists of five objective type questions.

Answer all questions.

(A) Fill in the blanks :

- 1 State Co-operative Society is also known as _____.
- 2 The number of votes can do by one member of a Co-operative Society is _____.
- 3 _____ is a business enterprise which work for the economic welfare of the society.
- 4 A court constituted under Section 70A known as _____.
- 5 Section 28A of the Co-operative Society provides _____.

(B) Choose the correct answer from the bracket.:

6 Repetition of same work will lead to :

- | | |
|---------------------|---------------------------|
| (a) Specialisation. | (b) Accountability. |
| (c) Simplicity. | (d) Principle of balance. |

7 Circle co-operative union is associated with _____.

- | | |
|---------------|-----------------|
| (a) District. | (b) Taluk. |
| (c) State. | (d) Panchayath. |

8 In a limited liability society, an individual member cannot have share capital more _____ of the total capital.

- | | |
|----------------|-----------------|
| (a) One-third. | (b) One-fourth. |
| (c) One-fifth. | (d) One-by-two. |

Tur

- 9 The final authority of a co-operative society is _____.
- (a) Secretary. (b) Registrar.
(c) General body. (d) Board of directors.
- 10 The president of a co-operative society is elected by _____.
- (a) Special general body. (b) Board of directors.
(c) General body. (d) Managing committee.

(10 × 1 = 10 m)

Part B

Answer any **eight** questions in one or two sentences each.

Each question carries 2 marks.

- 11 What is rectification register ?
- 12 What is special general body ?
- 13 What is ICA ?
- 14 State any *two* objectives of co-operative management ?
- 15 What is bye-law ?
- 16 What is default ?
- 17 Discuss the powers of general body.
- 18 What is decree ?
- 19 Who is a Liquidator ?
- 20 Explain type of management is followed in a co-operative society ?

(8 × 2 =

Part C

Answer any **six** questions.

Each question carries 4 marks.

- 21 What are the circumstances for calling special general body meeting ?
- 22 Explain objectives of NCCT.
- 23 What are duties of a co-operative auditor ?
- 24 Explain audit classification.

- 25 Explain inquiry in a society.
- 26 What is supersession committee ?
- 27 What are the essential requirements for the meeting of a society ?
- 28 Explain compulsory amalgamation.

(6 × 4 = 24 marks)

Part D

Answer any two questions.

Each question carries 15 marks.

- 29 Briefly discuss books and register kept by the Co-operative Society.
- 30 What are the powers of co-operative auditor ?
- 31 Explain Co-operative Society Act 1912.

(2 × 15 = 30 marks)