

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2019

(CUCBCSS—UG)

B.Com.

BCM 5B 11—BANKING AND INSURANCE SPECIALIZATION—II
INSURANCE MANAGEMENT

(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A

*Answer all questions.**Each question carries 1 mark.*

A. Choose the correct answer :

1 Who cover the risk against death ?

(a) LIC.

(b) ECGC.

(c) GIC.

(d) ESIC.

2 What happens to a policy if some material facts have not been disclosed ?

(a) It continues.

(b) It is postponed.

(c) It is made void.

(d) None of these.

3 In whose life can a child have insurable interest ?

(a) Own.

(b) Parents.

(c) Brother.

(d) Sister.

4 Which group insurance policy is offered to public servants ?

(a) EDLI.

(b) GSL Scheme.

(c) Gratuity scheme.

(d) Group insurance.

5 Where is guaranteed surrender value mentioned in a policy ?

(a) On the back.

(b) On the front.

(c) On the first paragraph.

(d) On the last paragraph.

B. Fill in the blanks :

6 _____ Value is before the expiry of the term.

7 In annuity, payments are made _____.

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- 8 Endowment policies provide _____ savings.
- 9 Subrogation is up to the _____ of payment.
- 10 Proposal is not complete unless proof of _____ is given.

(10 × 1 = 10 marks)

Part B (Short Answer Questions)*Answer any eight questions.**Each question carries 2 marks.*

- 11 What is cash bonus ?
- 12 What is the meaning of the term riders ?
- 13 Describe nomination.
- 14 What is the need for investment of funds ?
- 15 Who is a surveyor ?
- 16 What is bancassurance ?
- 17 What is reinsurance ?
- 18 What do you mean by surrender ?
- 19 Who is an insurance intermediary ?
- 20 Describe annuities.

(8 × 2 = 16 marks)

Part C (Short Essay Questions)*Answer any six questions.**Each question carries 4 marks.*

- 21 Explain different forms of insurance organisations in India.
- 22 Distinguish between assignment and nomination.
- 23 Describe the steps in pricing of insurance products.
- 24 Differentiate between life insurance and general insurance.
- 25 Describe the documents required by an insurance company for a contract with the proposer.
- 26 Explain the principle of insurable interest with regard to life insurance.
- 27 Explain the objectives of insurance pricing.
- 28 Which are the books to be maintained by insurance companies ?

(6 × 4 = 24 marks)

Part D (Essay Questions)

Answer any two questions.

Each question carries 15 marks.

- 29 Discuss the role and importance of insurance.
- 30 What are the various steps in calculation of premium ?
- 31 Discuss the main conditions of life insurance policy.

(2 × 15 = 30 marks)