

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2019

(CUCBCSS—UG)

B.Com.

BCM 4B 06—CORPORATE REGULATIONS

(2014 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A*Answer all questions.**Each question carries 1 mark.*

1. A public company must have minimum _____ of persons.
 - (a) 2.
 - (b) 7.
 - (c) 1.
 - (d) 5.
2. As per Companies Act, 2013 there are basically _____ kinds of share.
 - (a) 2.
 - (b) 3.
 - (c) 4.
 - (d) 5.
3. _____ are equity shares issued by a company to its directors or employees at a discount or for consideration, other than cash for providing know-how.
 - (a) Bonus shares.
 - (b) Right shares.
 - (c) Sweat equity.
 - (d) Founder's shares.
4. One person company must have _____ number of directors.
 - (a) 2.
 - (b) 7.
 - (c) 1.
 - (d) 5.
5. Every company, other than _____ company is required to hold an annual general meeting every year.
 - (a) Public.
 - (b) Associate.
 - (c) Government.
 - (d) One person.

Turn over

Fill in the blanks :

6. The gap between two annual general meetings should not exceed _____ months.
7. The quorum for public company in AGM is _____ if the number of members as on the date of meeting is not more than 1,000.
8. All general meetings other than annual general meetings are called _____.
9. _____ means that the doing of the act is beyond the legal power and authority of the company.
10. _____ prospectus is prepared when a company issues shares by private placement.

(10 × 1 = 10 marks)

Part B

*Answer any **eight** questions.*

Each question carries 2 marks.

11. What is one person company ?
12. What is dormant company ?
13. What is public company ?
14. Who is a promoter ?
15. What is an article of association ?
16. What is prospectus ?
17. What do you mean by irregular allotment ?
18. What do you mean by surrender of shares ?
19. What do you mean by buy back ?
20. What is SAT ?

(8 × 2 = 16 marks)

Part C

*Answer any **six** questions.*

Each question carries 4 marks.

21. What are the powers and duties of company liquidator ?
22. What are the procedures for passing a resolution which requires special notice ?
23. What are the powers of SAT ?

24. What are the differences between memorandum and articles of association ?
25. What is ESOP ? What are the conditions of ESOP ?
26. What are the qualifications of independent director ?
27. What are the contents of a notice of Annual General Body Meeting ?
28. Who is a proxy ? What are his duties and responsibilities ?

(6 × 4 = 24 marks)

Part D

Answer any two questions.

Each question carries 15 marks.

29. What is Articles of Association ? What are the provisions of alteration of articles of association ?
30. Explain the different provisions in the Companies Act 2013 regarding making calls on shares ?
31. What are the duties and powers of directors in a company ?

(2 × 15 = 30 marks)