C 3936

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Name.....

Reg. No.....

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2016

(CUCBCSS-UG)

Core Course

BCM 4B 06-CORPORATE REGULATIONS

Time : Three Hours

Maximum : 80 Marks

Part A

Answer all questions. Each question carries 1 mark.

1. Quorom for board meeting of a private company is :

| 1 | (A) | 2. | (B) | 5. |
|---|-----|----|-----|----|
| | | | | |

(C) 3. (D) 10.

2. Function of a promotor is :

- (A) Discovery of business ideas. (B) Detailed investigation.
- (C) Assembling of resources. (D) All of these.

3. The first document to be prepared for formation of a private company is :

- (A) Memorandum. (B) Article.
- (C) Prospectus. (D) Audit report.

Management of company is done by persons known as :

- (A) Auditors.(B) Directors.
- (C) Shareholders. (D) Members.

5. The first annual general meeting of a private company must be held within :

- (A) 15 Months. (B) 18 Months.
- (C) 12 Months. (D) 9 Months.

6 Declaration of ------ is must for voluntary windingup

7. Meeting of a all shareholders of a company is ------.

is an exception to the doctrine of constructive notice.

9. Act done beyond the powers of memorandum is ------

A company is a — person.

 $(10 \times 1 = 10 \text{ marks})$

Turn over

Part B

2

Answer any eight questions. Each question carries 2 mark.

- 11. What is voluntary windingup of a company ?
- 12. What are the duties of a promoter ?
- 13. What are the features of a public company ?
- 14. What is meant by corporate veil ? When it can be lifted ?
- 15. Write note on one person company.
- 16. What is a statutory company ?
- 17. Explain deemed prospectus.
- 18. What are the powers of SEBI?
- 19. What is meant by qualification share of directors ?
- 20. Who is a liquidator ?

Part C

Answer any six questions. Each question carries 4 marks.

- 21. Distinction between memorandum and article.
- 22. Explain the doctrine of constructive notice.
- 23. Explain authorities under the company law,
- 24. What are the grounds for windingup by the tribunal ?
- 25. Explain alteration of liability clause.
- 26. Explain features of equity shares.
- 27. What are the different type of debentures ?
- 28. Distinguish transfer and transmission of shares.

$(6 \times 4 = 24 \text{ marks})$

 $(8 \times 2 = 16 \text{ marks})$

Part D

Answer any two questions. Each question carries 15 marks.

- 29. Explain contents of article of association.
- 30. How directors are appointed ?
- 31. Explain different stages in the formation of a company.

 $(2 \times 15 = 30 \text{ marks})$