

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2018

(CUCBCSS—UG)

BCM 3B 03—BUSINESS REGULATIONS

[Common for B.Com. Vocational]

(2014 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A*Answer all questions.**Each question carries 1 mark.***I. Choose the correct answer :**

- 1 An offer addressed to a definite individual is :
 - (a) General offer.
 - (b) Counter offer.
 - (c) Standing offer.
 - (d) Specific offer.
- 2 An acceptance must be communicate to whom :
 - (a) Offeror.
 - (b) Offere.
 - (c) Third party.
 - (d) None of these.
- 3 A contract which is expressly declared as Void :
 - (a) Indemnity.
 - (b) Guarantee.
 - (c) Wages.
 - (d) Bailment.
- 4 What is the pacuinary jurisdiction of national commission ?
 - (a) One crore.
 - (b) 10 crore.
 - (c) No limit.
 - (d) One lakh.
- 5 Key or key pair used to create digital signature :
 - (a) Private key.
 - (b) Public key.
 - (c) Computer.
 - (d) None of these.

II. Fill in the blanks :

- 6 Consent obtained by force is called _____.
- 7 _____ is one where both parties are under a mistake.
- 8 Breach of contract before the due date of performance is _____.
- 9 Rescission of a contract means _____.
- 10 Transfer of ownership without consideration _____.

(10 × 1 = 10 marks)

Turn over

Part B

*Answer any eight questions.
Each question carries 2 marks.*

- 11 What is a general offer ?
- 12 Define contract of Indemnity.
- 13 What is novation ?
- 14 What is an express contract ?
- 15 Define sale under sale of goods act.
- 16 What is acceptance ?
- 17 What is a contract of guarantee ?
- 18 What is meant by public key under I.T. Act ?
- 19 What is an order of injunction ?
- 20 What is a Quasi contract ?

(8 × 2 = 16 marks)

Part C

*Answer any six questions.
Each question carries 4 marks.*

- 21 What are the objects of Consumers Protection Act ?
- 22 Explain the findings District Forum under Sn 14 of consumers protection act.
- 23 What are the different types of damages awardable under sale of Goods Act.
- 24 What are the different kinds of Guarantee ?
- 25 Explain 5 contracts which are opposed to public policy.
- 26 When an agent is personally liable to third party.
- 27 How agency can be terminated ?
- 28 "No consideration No Contract". Explain exemptions.

(6 × 4 = 24 marks)

Part D

*Answer any two questions.
Each question carries 15 marks.*

- 29 What are the remedies in case of breach of contract ?
- 30 Define Bailment. What are the essentials and duties of Bailor and Bailee ?
- 31 Classify contract on the basis of validity, Formation and Performance.

(2 × 15 = 30 marks)