

**THIRD SEMESTER B.Com./BBA DEGREE  
EXAMINATION, NOVEMBER 2010**

(CCSS)

Core Course

**BC 3B 03—BUSINESS REGULATORY FRAMEWORK**

*(Common with BBA core course BB III B03)*

Time : Three Hours

Maximum Weightage : 30

Answer all *twelve* questions :—

A Fill up the blanks :

- 1 All agreements are \_\_\_\_\_.
- 2 A \_\_\_\_\_ offer can be accepted by anyone.
- 3 Actual breach of a contract may take place during the \_\_\_\_\_ of the contract.
- 4 \_\_\_\_\_ goods cannot be the subject matter of sale.

B State whether the following statements are True or False :—

- 5 An auctioneer can refuse to accept even the highest bid.
- 6 A specific offer can be accepted by any one.
- 7 A minor can act as principal.
- 8 Undue influence can be exercised by a stranger to a contract.

C Match the following :—

- |                  |                              |
|------------------|------------------------------|
| 9 Contract       | (a) Words spoken or written. |
| 10 Express offer | (b) Return.                  |
| 11 Consideration | (c) Assenting to an offer.   |
| 12 Consent       | (d) Influence                |
|                  | (e) Agreement.               |

(12 × 1/2 = 3 weightage)

Short answer type questions. Answer all *nine* questions.

- 13 Define the term Cyber Contravention.
- 14 What is meant by passing of property ?
- 15 Who is a disclosed principal ?
- 16 Define general lien.
- 17 Who is a principal debtor ?
- 18 What is Quasi Contracts ?
- 19 What is a breach of contract ?
- 20 When is a contract is said to discharged by lapse of time ?
- 21 Define executory contract.

(9 × 1 = 9 weightage)

**Turn over**

III. Short Essay Questions. Answer any *five* question from *seven*.

- 22 Enumerate the essentials of a valid contract.
- 23 How can an offer be made ?
- 24 What do you mean by consumer dispute ?
- 25 What are the essential elements of a valid consideration ?
- 26 Enumerate the remedies for breach of contract.
- 27 Discuss the essential elements of Bailment.
- 28 What is the doctrine of caveat emptor ?

(5 × 2 = 10 weightage)

IV. Essay questions. Answer any *two* questions from *three* :

- 29 Discuss the rights and remedies for consumers under the Consumer Protection Act. 1986.
- 30 Describe the various modes by which the authority of an agent may be terminated.
- 31 When a pledger fails to redeem his pledge, what right does the pledgee have in the pledge?

(2 × 4 = 8 weightage)