

**THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2016**

(CUCBCSS—UG)

Core Course

BCM 3B 03—BUSINESS REGULATIONS

Time : Three Hours

Maximum : 80 Marks

**Part A***Answer all questions.**Each question carries 1 mark.***I. Choose the correct answer :**

1 The Contract Act of 1872 was enacted on :

- (a) 25<sup>th</sup> April, 1872. (b) 25<sup>th</sup> may, 1872.  
(c) 25<sup>th</sup> June, 1872. (d) None of the above.

2 The person who is making the proposal is called :

- (a) Promiser. (b) Promisee.  
(c) Proposer. (d) None of the above.

3 Reciprocal contracts means :

- (a) One side contracts. (b) Bilateral contracts  
(c) Trilateral contracts. (d) None of the above

4 Which of the following is not a consumer ?

- (a) Insurance company. (b) A licensee to run a phone.  
(c) A lottery ticket holder. (d) All of the above.

5 MCA fee is an example of :

- (a) Quick Heal. (b) Antivirus.  
(c) Virus. (d) None of the above.

**II. Fill in the blanks :**

6 An agreement made by a lunatic is \_\_\_\_\_.

7 Undue influence makes a contract \_\_\_\_\_.

8 Fraud is defined in Section \_\_\_\_\_ of the Indian Contract Act.

**Turn over**

- 9 The contract of guarantee is a contract in which a person perform the promise or discharge the liability of \_\_\_\_\_.
- 10 Malicious software is other wise known as \_\_\_\_\_.

(10 × 1 = 10 marks)

**Part B (Short Answer Questions)**

*Answer any eight questions.*

*Each question carries 2 marks.*

- 11 Define contract.
- 12 Define bailment.
- 13 What is an acceptance ?
- 14 What do you mean by warranty ?
- 15 What do you mean by contingent goods ?
- 16 What do you know about undue influence ?
- 17 What is a digital signature ?
- 18 What is the right of lien ?
- 19 What do you mean by future goods ?
- 20 Write a note on agreement ?

(8 × 2 = 16 marks)

**Part C**

*Answer any six questions.*

*Each question carries 4 marks.*

- 21 What are the various elements of a contract ?
- 22 When does an offer come to an end ?
- 23 Examine the essential features of a contract of guarantee.
- 24 Write a note on Caveat Emptor.
- 25 Differentiate the sale and agreement to sell.
- 26 Examine the offences and penalties under IT Act, 2000.
- 27 What are the important characteristics to create a valid offer ?
- 28 What do you know about the 'cyber regulations appellate tribunal' ?

(6 × 4 = 24 marks)

**Part D**

*Answer any two questions.*

*Each question carries 15 marks.*

- 29 What are the important rights and duties of an agent ?
- 30 Examine the provisions of IT Act 2000, with respect to 'regulation of certifying authorities'.
- 31 What do you know about delivery of goods ? Discuss various rules regarding delivery of goods by the seller to the buyer.

(2 × 15 = 30 marks)